

THE BROWN UNIVERSITY CHARITABLE TRUST

FREQUENTLY ASKED QUESTIONS (FAQS)

What is the Brown UK Trust?

The Brown University Charitable Trust ('Brown UK Trust') is a special entity that was set up in the UK to make giving to Brown more tax efficient for UK taxpayers and to take advantage of UK tax incentives (Gift Aid) for the benefit of Brown. The Brown UK Trust is registered in both the UK and the US. It enables UK taxpayers to obtain UK tax relief and enables those liable for UK and US tax typically to obtain tax relief in both countries on the same contribution. Gifts of any size and frequency qualify for the Brown UK Trust.

What is Gift Aid?

When you give through the Brown UK Trust, Brown University receives an additional 28% of "Gift Aid" from Inland Revenue, incremental to your gift. The incremental proceeds from Gift Aid are collected by the Trust, added to your contribution and designated for the same purpose as your original gift. For example a donor's £1,000 gift to the Brown UK Trust designated for the Annual Fund yields £1,280 for the Brown Annual Fund.

How do I know whether my donation qualifies for Gift Aid?

As long as you have income or capital gains charged to UK tax at least equal to the gross amount of the donation (i.e. the donation before deduction of basic rate income tax), the donation qualifies for Gift Aid. For more information please refer to your tax advisor or the HM Revenue & Customs web site:

www.hmrc.gov.uk/charities/guidance-notes/chapter3sectionb.htm

www.hmrc.gov.uk/charities/giving-to-charities-indiv.htm

How much UK tax relief do I get on my donation?

If you pay the higher rate of tax in the UK, you can claim further tax relief on the payments by entering the donations in the Gift Aid box on your self assessment tax return or on your P810 form.

How much US tax relief do I get on my donation?

As the Brown UK Trust is also a registered charity in the US, it enables those liable for UK and US tax potentially to obtain tax relief in both countries on the same contribution. You get US tax relief on the amount of your donation to the Trust plus the 28% Gift Aid subject to some limits specific to your own circumstances. Please contact your tax advisor for advice on your specific situation, but this feature represents an additional reason to consider using the Brown UK Trust for your giving to the University.

How can I give to the Brown UK Trust?

The Brown UK trust accepts gifts by check or transfer.

Any gift should be accompanied by the following form (see reverse of this document):

advancement.brown.edu/baf/giving/pdfs/UK-giftForm.pdf

Your check and form should be sent to:

Brown University Charitable Trust
c/o Peter Hansen
1 Grosvenor Crescent
London SW1X 7EF
United Kingdom

Should you wish to make a donation by wire transfer, please contact Josh Taub '93 (see below).

What currency can I give?

Gifts can be made in either £ sterling or US \$.

Can I give other assets to the Brown UK Trust and claim UK tax relief?

You may give certain assets to the Trust, including shares and securities and qualifying interests in land and claim UK tax relief. Please contact the Trust if you would like to give this way.

What happens after I give?

The Trust will send you a letter of acknowledgement, which you can use as evidence of your gift for both UK and US tax purposes. The Trust then periodically remits all monies received to Brown. The Advancement Office at Brown also sends the donor a letter of acknowledgement.

The Trust will collect the Gift Aid from H M Revenue & Customs, advise you of the amount and periodically remit all monies received to Brown.

I want more information about the Brown UK Trust, who can I contact?

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